

Aristovoulos G. Petzetakis S.A. announces that further to a relevant request by the Company's Bondholders Schroder Credit Renaissance Fund Ltd., P. Schoenfeld Asset Management, LLC & P. Schoenfeld Asset Management International LLC, the Board of Directors of the company accepted to extend for three months, thus for 25.01.2010 the automatic conversion of 1/3 of the bonds of the Convertible Bond of 17,5 million Euro.