

Report of the Director &  
Unaudited Financial Statements  
for the  
Year Ended 31 December 2010

for

Eurohose Limited

Eurohose Limited

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for the Year Ended 31 December 2010

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Eurohose Limited

Company Information  
for the Year Ended 31 December 2010

**DIRECTOR:** G Petzetakis

**SECRETARY:** A Norris-Hill

**REGISTERED OFFICE:** Unit 5,  
Ravenseft Park  
Cheney Manor Industrial Estate  
Swindon  
Wiltshire  
SN2 2QJ

**REGISTERED NUMBER:** 4267571 (England and Wales)

**ACCOUNTANT:** Mrs. V.K.Parkes BSc. ACMA  
Yew Tree Cottage  
Newbury Road  
Great Shefford  
Hungerford  
Berkshire  
RG17 7EE

Eurohose Limited

Report of the Director  
for the Year Ended 31 December 2010

The director presents his report with the financial statements of the company for the year ended 31 December 2010.

**PRINCIPAL ACTIVITY**

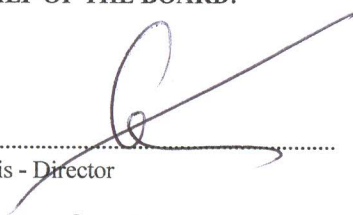
The principal activity of the company in the year under review was that of distribution of hose and ducting products in UK and Ireland.

**DIRECTOR**

G Petzetakis held office during the whole of the period from 1 January 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
G Petzetakis - Director

Date: ..... 24-3-2011 .....

Eurohose Limited

Profit and Loss Account  
for the Year Ended 31 December 2010

	Notes	31.12.10		31.12.09	
		£	£	£	£
<b>TURNOVER</b>			302,745		326,352
Cost of sales			<u>264,264</u>		<u>270,068</u>
<b>GROSS PROFIT</b>			38,481		56,284
Distribution costs		39,354		44,800	
Administrative expenses		<u>143,908</u>		<u>145,084</u>	
			<u>183,262</u>		<u>189,884</u>
			(144,781)		(133,600)
Other operating income			<u>107</u>		<u>-</u>
<b>OPERATING LOSS</b>	2		(144,674)		(133,600)
Interest receivable and similar income			<u>72</u>		<u>11</u>
			(144,602)		(133,589)
Interest payable and similar charges			<u>17,192</u>		<u>17,889</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(161,794)		(151,478)
Tax on loss on ordinary activities	3		<u>-</u>		<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<u>(161,794)</u>		<u>(151,478)</u>

The notes form part of these financial statements

Eurohose Limited

Balance Sheet  
31 December 2010

	Notes	31.12.10 £	£	31.12.09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,315		7,599
<b>CURRENT ASSETS</b>					
Stocks		99,169		136,237	
Debtors	5	51,770		78,744	
Cash at bank and in hand		6,024		1,323	
		<u>156,963</u>		<u>216,304</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,123,569</u>		<u>1,016,762</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(966,606)</u>		<u>(800,458)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(961,291)</u>		<u>(792,859)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>683,940</u>		<u>690,578</u>
<b>NET LIABILITIES</b>			<u><u>(1,645,231)</u></u>		<u><u>(1,483,437)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>(1,645,232)</u>		<u>(1,483,438)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(1,645,231)</u></u>		<u><u>(1,483,437)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

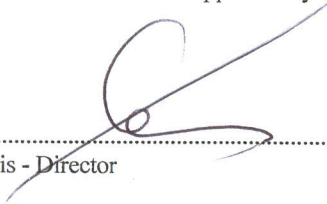
The notes form part of these financial statements

Eurohose Limited

Balance Sheet - continued  
31 December 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on ..... and were signed by:

  
.....  
G Petzetakis - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.12.10	31.12.09
	£	£
Depreciation - owned assets	2,616	2,533
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

