

The company “**Hellenic Industry of Plastics & Rubber, Aristovoulos G. Petzetakis S.A.**” announces the recruitment of Max W. Hensler as Group Chief Operating Officer.

1. Mr. Max W. Hensler, who is of Swiss nationality and holds degrees in engineering and business administration, has been senior executive officer at swiss and multinational companies (Bechtle AG, Lexmark AG, IKEA Moscow), and has extensive experience in development and execution of long-term growth business plans and project management.
2. Mr. Max W. Hensler will report to the CEO and his integration to the group management reflects the steady re-enforcement of the management structure in view of the forthcoming approval of three-year business plan from the Board of Directors of the company.
3. His main duties among others include:
  1. The completion of the new Group business plan (2010-2012)
  2. The strengthening of the capital structure
  3. The strengthening of Group’s “Research and Development” through investment projects and the association of the Group with International Universities and Research Institutions aiming to the development of new technologies and products in the field of thermoplastic materials.