

**BALANCE SHEET**  
**31st December, 2005**  
(Expressed in 000, Euro)

	<u>31.12.2005</u>	<u>31.12.2004</u>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	5,855	6,038
Intangible assets	15	
Loans to Group companies	3,817	3,198
Interests in associates and joint ventures		
<b>Current Assets</b>	<u>9,687</u>	<u>9,236</u>
Inventories	627	662
Trade and other receivables	3,505	3,263
Investments held for trading		
Deferred tax asset		
Cash and cash equivalents	10	15
Prepayments/accrued income		
	<u>4,142</u>	<u>3,940</u>
<b>Non current assets classified as held for sale</b>		
<b>Total assets</b>	<u>13,829</u>	<u>13,176</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	60	60
Capital reserves	4,765	4,208
Revaluation reserves	2,665	2,820
Hedging reserve		
Translation reserve		
Accumulated profit/loss	<u>157</u>	<u>320</u>
Minority interest		
<b>Total equity</b>	<u>7,647</u>	<u>7,408</u>
<b>Non current liabilities</b>		
Bank loans and overdrafts-due after one year	1,708	1,113
Retirement benefit obligation		
Deferred tax liabilities	1,435	1,518
Obligations under finance leases-due after one year		
	<u>3,143</u>	<u>2,631</u>
<b>Current liabilities</b>		
Trade and other payables	1,481	1,680
Bank loans and overdrafts-due within one year	1,290	1,414
Tax liabilities	187	27
Obligations under finance leases – due within one year	65	
Provisions	16	16
Accrued expenses/Deferred income		
	<u>3,039</u>	<u>3,137</u>
<b>Liabilities directly associated with non-current assets classified as held for sale</b>		
<b>Total equity and liabilities</b>	<u>13,829</u>	<u>13,176</u>

**INCOME STATEMENT**  
**31st December, 2005**  
(Expressed in '000, Euro)

	<u>31.12.2005</u>	<u>31.12.2004</u>
Revenue	9,518	8,359
Cost of sales	-6,174	-5,379
<b>Gross profit</b>	<b>3,344</b>	<b>2,980</b>
Other operating income	66	22
Distribution costs	-1,467	-1,247
Administrative expenses	-1,136	-1,055
Other operating expenses	-91	-52
Restructuring costs		-74
<b>Profit from operations</b>	<b>716</b>	<b>574</b>
Finance costs	-113	-48
Finance income	34	51
Provision for devaluation of investments	-194	
Exchange (loss)/gain		
<b>Profit before tax</b>	<b>443</b>	<b>577</b>
Income tax expense	-286	-257
<b>Loss after tax – continuing operations</b>		
Minority interest		
<b>Net Profit/(Loss) for the period</b>	<b>157</b>	<b>320</b>

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31st December, 2005**  
(Amounts Expressed in 000, Euro)

	Share capital € '000	Capital reserves € '000	Revaluation reserves € '000	Accumulated Losses carried forward € '000	Hedging reserves € '000	Translation reserves € '000	Total Equity € '000
<b>Equity 31.12.2003</b>							
Balance at 01.01.2003	60	4,835	2,820				7,715
Changes in accounting policy (adoption of IFRS)							
Loss for the year							
<b>Restated balances 31.12.2003</b>	<u>60</u>	<u>4,835</u>	<u>2,820</u>				<u>7,715</u>
<b>Equity 31.12.2004</b>							
Balance at 01.01.2004	60	4,835	2,820				7,715
Dividends		-627					-627
Profit for the year		320					320
<b>Restated balances 31.12.2004</b>	<u>60</u>	<u>4,528</u>	<u>2,820</u>				<u>7,408</u>
<b>Equity 31.12.05</b>							
Balance 01.01.2005	60	4,528	2,820				7,408
Revaluation Reserve			-155				-155
Profit for the year		157					157
Currency translation differences							
Net loss on hedges							
Other reserves		237					237
<b>Equity as at 31.12.2005</b>	<u>60</u>	<u>4,922</u>	<u>2,665</u>				<u>7,647</u>

**CASH FLOW STATEMENT**  
**31st December, 2005**  
**(Expressed in 000, Euro)**

<u>Cash flows from operating activities</u>	<u>31.12.05</u>	<u>31.12.2004</u>
(Loss)/ Profit for the year	157	320
Adjustments for:		
Depreciation of tangible assets	368	409
Adjustment (IFRS)		-5
Profit from Discontinued operations		3
Provisions		<u>3</u>
<b>Cash flows from operating activities</b>	<u><b>525</b></u>	<u><b>727</b></u>
Decrease/(Increase) in inventories	35	-39
(Increase) / Decrease in debtors	-33	-755
Decrease/(Increase)in other receivables	-208	
Increase)/ Decrease in suppliers	-15	784
(Decrease)/Increase in other payables	-184	
<b>Cash flows from operating activities</b>	<u><b>-405</b></u>	<u><b>-10</b></u>
Taxes paid	160	-123
<b>Total infows (outflows) from operating activities</b>	<u><b>280</b></u>	<u><b>594</b></u>
<u><b>Cash flow from investing activities</b></u>		
Purchase of tangible assets	-204	-88
Other financial assets	-813	2
Revaluation reserve		
<b>Net cash flow from investing activities</b>	<u><b>-1.017</b></u>	<u><b>-86</b></u>
<u><b>Cash flow from financing activities</b></u>		
Repayment of bank loans	-233	-296
Repayments of obligation under finance leases	-46	
Bank loans	817	402
Provision for devaluation of investments	194	-622
<b>Cash flow from financing activities</b>	<u><b>732</b></u>	<u><b>-516</b></u>
<b>Net increase in cash and cash equivalents</b>	<u><b>-5</b></u>	<u><b>-8</b></u>
<b>Cash and cash equivalents at beginning of year</b>	<u><b>15</b></u>	<u><b>23</b></u>
<b>Cash and cash equivalents at end of year</b>	<u><b>10</b></u>	<u><b>15</b></u>