

BALANCE SHEET
31st December, 2005
(Expressed in 000, Euro)

ASSETS	31.12.2005	31.12.2004
Non Current Assets		
Property, plant and equipment	18	33
Intangible assets	3	2
Participation in Behka-Plast (100%)	2.302	2.302
Other financial investments	62	60
Current Assets	2.385	2.397
Inventories	663	536
Trade and other receivables	1.425	1.395
Investments held for trading	0	0
Deferred tax asset	0	0
Cash and cash equivalents	66	183
Prepayments/accrued income (Demarking of Separate Accounts)	2	4
	2.156	2.118
Non current assets classified as held for sale	0	0
Total assets	4.541	4.515
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	1.380	1.380
Capital reserves	1.047	1.047
Revaluation reserves	0	0
Hedging reserve	0	0
Translation reserve	0	0
Accumulated profit/loss	-21	78
Minority interest	0	0
Total equity	2.406	2.505
Non current liabilities		
Bank loans and overdrafts-due after one year	91	259
Retirement benefit obligation	274	261
Deferred tax liabilities	0	0
Obligations under finance leases-due after one year	0	0
	365	520
Current liabilities		
Trade and other payables	1.247	1.170
Bank loans and overdrafts-due within one year	295	168
Tax liabilities	2	37
Obligations under finance leases – due within one year	0	0
Provisions	226	115
Accrued expenses/Deferred income	0	0
	1.770	1.490
Liabilities directly associated with non-current assets classified as held for sale	2.135	2.010
Total equity and liabilities	4.541	4.515



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INCOME STATEMENT
31st December, 2005
(Expressed in '000, Euro)

	<u>31.12.2005</u>	<u>31.12.2004</u>
Revenue	4.527	4.122
Cost of sales	<u>-3.335</u>	<u>-2.935</u>
Gross profit	1.192	1.187
Other operating income	17	17
Distribution costs	-1.044	-958
Administrative expenses	-256	-184
Other operating expenses	0	-22
Restructuring costs	<u>0</u>	<u>0</u>
Profit from operations	-91	40
Finance costs	-18	-21
Finance income	31	24
Loss on disposal of discontinued operations	0	0
Exchange (loss)/gain	<u>0</u>	<u>0</u>
Profit before tax	-78	43
Income tax expense	-21	-19
Loss after tax – continuing operations	0	0
Minority interest	<u>0</u>	<u>0</u>
Net Profit/(Loss) for the period	<u>-99</u>	<u>24</u>


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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31st December, 2005
(Amounts Expressed in 000, Euro)

	Share capital € '000	Capital reserves € '000	Revaluation reserves € '000	Accumulated Losses carried forward € '000	Hedging reserves € '000	Translation reserves € '000	Total Equity € '000
Equity 31.12.2003							
Balance at 01.01.2003	1.380	1.047	0	-6	0	0	2.421
Changes in accounting policy (adoption of IFRS)				60			60
Loss for the year				54	0	0	2.481
Restated balances 31.12.2003	1.380	1.047	0	54	0	0	2.481
Equity 31.12.2004							
Balance at 01.01.2004	1.380	1.047	0	54	0	0	2.481
Changes in accounting policy (adoption of IFRS)				24			
Loss for the year				78	0	0	2.505
Restated balances 31.12.2004	1.380	1.047	0	78	0	0	2.505
Equity 31.12.05							
Balance 01.01.2005	1.380	1.047	0	78	0	0	2.505
Revaluation Reserve				0			0
Profit for the year				-99			-99
Currency translation differences				0			0
Net loss on hedges				0			0
Other reserves				0			0
Equity as at 31.12.2005	1.380	1.047	0	-21	0	0	2.406

CASH FLOW STATEMENT
31st December, 2005
(Expressed in 000, Euro)

<u>Cash flows from operating activities</u>	<u>31.12.05</u>	<u>31.12.2004</u>
(Loss)/ Profit for the year	-99	24
Adjustments for:		
Depreciation of tangible assets	14	34
Foreign Exchange differences	0	0
Profit from Discontinued operations	0	0
Provisions	110	58
Cash flows from operating activities	25	116
Decrease/(Increase) in inventories	-127	33
(Increase) / Decrease in debtors	-8	-413
Decrease/(Increase)in other receivables	-20	-84
Increase)/ Decrease in suppliers	77	358
(Decrease)/Increase in other payables	-22	6
Cash flows from operating activities	-75	16
Taxes paid	0	0
Total inflows (outflows) from operating activities	-75	16
 <u>Cash flow from investing activities</u>		
Purchase of tangible assets	-1	-9
Decrease in other non current assets	-1	0
Revaluation reserve	0	0
Net cash flow from investing activities	-2	-9
 <u>Cash flow from financing activities</u>		
Repayment of bank loans	0	0
Repayments of obligation under finance leases	0	0
Bank loans	-41	0
Decrease of share capital	0	0
Cash flow from financing activities	-41	0
 Net increase in cash and cash equivalents	-118	7
 Cash and cash equivalents at beginning of year	184	177
 Cash and cash equivalents at end of year	66	184